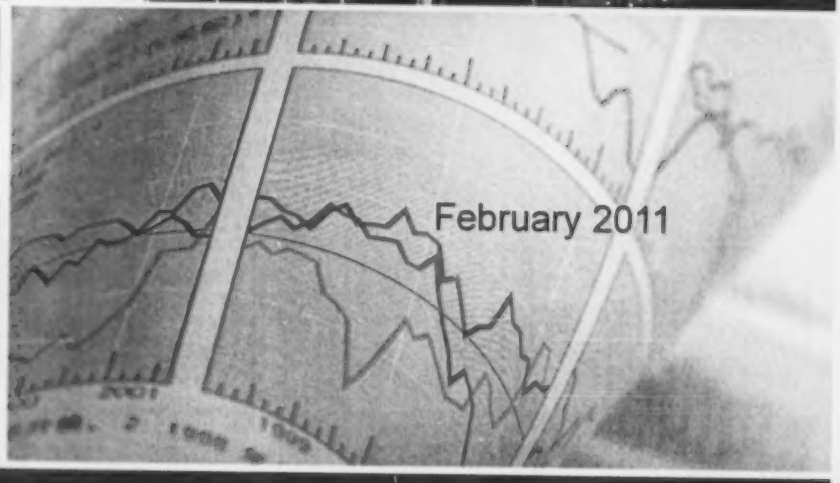

Monthly Economic Review

Government of Alberta

MONTHLY ECONOMIC REVIEW

February 2011

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Current Economic Indicators
February 2011
Highlights

Labour Force: In January, Alberta's unemployment rate rose to 5.9% from 5.5% in December 2010 in spite of a 21,600 rise in the number employed. The increase in the unemployment rate can be attributed to an unusually large increase in the size of the labour force (up 32,500 between December and January). January's unemployment rate was the third lowest in Canada behind Manitoba's 5.0% and Saskatchewan's 5.4%. Nationally, the unemployment rate was 7.8%. As compared to January 2010, employment levels have risen by 43,700. The largest job gains were registered in manufacturing (up 20,900), mining and oil and gas extraction (up 17,800), and wholesale trade (up 16,600). The number of unemployment insurance recipients was 47,320 in November 2010, 34.0% less than the number recorded in November 2009.

Consumer Spending: The value of retail sales rose 8.8% in November 2010, from a year earlier, to $5.2 billion. The largest increases of 24.9% and 21.4% were registered for motor and recreational vehicle stores and gasoline service stations. Year-to-date, Alberta retail sales rose 5.5%, compared with the January to November period of 2009. In January, the number of homes sold via the Multiple Listing Service (MLS) fell by 2.0% to 2,874 from January 2010. The value of MLS sales fell by 0.6% over the same period. The year-over-year rise in Alberta's Consumer Price Index (CPI) was 0.8% in December. On average, in 2010 Albertans paid 1.0% more for the goods and services that comprise the CPI than they did in 2009. Nationally, consumer prices increased by 1.8% over the same period.

Construction: The total number of urban housing starts decreased by 18.6% in January, compared to the same month in 2010, as a result of a 32.9% decrease in single detached dwellings. In December 2010, the value of building permits fell 28.2% compared to the same month in 2009. Commercial and residential permits fell by 60.5% and 19.8%, respectively. On an annual basis, building permits rose 2.1% between 2009 and 2010, to $11.5 billion.

Manufacturing: In December, the value of manufacturing shipments rose 15.8%, from December 2009. Aside from a 9.4% decline in furniture and fixtures shipments and a 0.1% decrease in printing and publishing shipments increases were registered for all other sectors. The largest increases were noted for computer and electronics (up 41.6%), paper and allied products (up 27.0%), and machinery shipments (up 25.0%). In 2010, shipments rose by 10.5% from 2009 due to large increases in shipments of paper and allied (up 22.1%), petroleum and coal (up 19.9%) and machinery (up 19.8%)

Energy: Between November 2009 and November 2010, production of natural gas fell by 3.3% while crude oil production rose by 10.5% from a year earlier. In 2010, the average price of crude oil was $79.53 per barrel and of natural gas $3.57 per gigajoule

Exports: In December 2010, the value of Alberta's merchandise exports rose by 2.6% to $7.0 billion from December 2009. Exports of manufacturing and primary agriculture rose by 30.8% and 21.3%, respectively, exports of mining and energy products fell 5.4%. On an annual basis, Alberta exports rose by 11.3% from 2009 to $77.8 billion in 2010. Mining and energy exports rose by 14.6% and manufacturing exports rose by 11.9, but primary agricultural exports fell 22.4%.

Bankruptcies and Incorporations: In November, consumer bankruptcies decreased by 40.6% while business bankruptcies declined by 2.8% from November 2009. In the first 11 months of 2010, the total number of business bankruptcies fell by 10.5% from the same period of 2009 to 334, and consumer bankruptcies fell by 18.4% to 7,631. In January 2011, 3,618 businesses were incorporated in Alberta, 9.8% more than what was recorded last year. In 2010, 11.3% more companies were incorporated in Alberta than in 2009.

CURRENT ECONOMIC INDICATORS

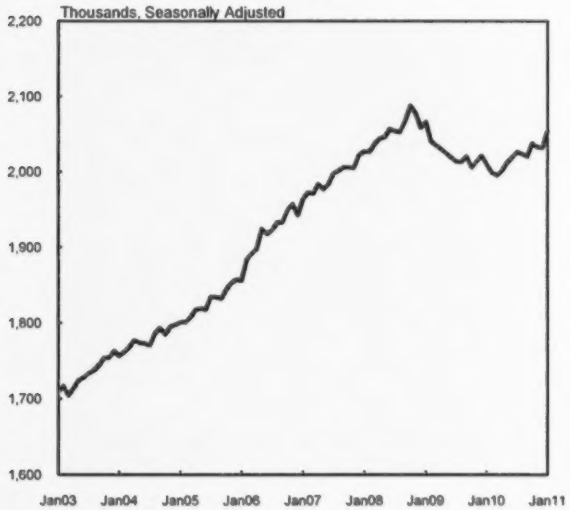
LABOUR FORCE INDICATORS (seasonally adjusted)	JANUARY - DECEMBER AVERAGE			DECEMBER			JANUARY		
	2009	2010	Yearly Change	2009	2010	Yearly Change	2010	2011	Yearly Change
Alberta									
Labour Force (000's)	2,167.3	2,157.3	-10.0	2,166.5	2,150.6	-15.9	2,152.8	2,183.1	30.3
Calgary	764.8	758.3	-6.5	769.9	748.2	-21.7	766.8	752.1	-14.7
Edmonton	682.8	679.5	-3.3	683.8	685.1	1.3	684.5	690.8	6.3
Employed (000's)	2,025.2	2,016.6	-8.6	2,021.2	2,032.2	11.0	2,010.1	2,053.8	43.7
Calgary	715.5	705.8	-9.7	714.0	703.3	-10.7	710.5	706.5	-4.0
Edmonton	638.9	633.5	-5.4	630.4	645.6	15.2	635.8	650.4	14.6
Employment Rate (%)	69.4	68.1	-1.3	68.8	68.2	-0.6	68.4	68.8	0.4
Calgary	72.1	69.7	-2.4	71.2	68.9	-2.3	70.8	69.1	-1.7
Edmonton	68.4	66.8	-1.6	67.0	67.6	0.6	67.5	68.1	0.6
Unemployment (000's)	142.0	140.7	-1.3	145.4	118.4	-27.0	142.8	129.3	-13.5
Calgary	49.2	52.5	3.3	55.8	44.9	-10.9	56.3	45.5	-10.8
Edmonton	44.0	46.0	2.0	53.5	39.5	-14.0	48.7	40.4	-8.3
Unemployment Rate (%)	6.6	6.5	-0.1	6.7	5.5	-1.2	6.6	5.9	-0.7
Calgary	6.4	6.9	0.5	7.2	6.0	-1.2	7.3	6.0	-1.3
Edmonton	6.4	6.8	0.4	7.8	5.8	-2.0	7.1	5.8	-1.3
Participation Rate (%)	74.3	72.9	-1.4	73.8	72.2	-1.6	73.2	73.2	0.0
Calgary	77.1	74.9	-2.2	76.8	73.3	-3.5	76.4	73.6	-2.8
Edmonton	73.1	71.7	-1.4	72.7	71.8	-0.9	72.7	72.3	-0.4

Note: Calgary and Edmonton estimates are 3-month moving averages.

ADDITIONAL LABOUR FORCE INDICATORS (unadjusted)	JANUARY - DECEMBER AVERAGE			DECEMBER			JANUARY		
	2009	2010	Yearly Change	2009	2010	Yearly Change	2010	2011	Yearly Change
Alberta									
Male Unemployment Rate (%)	7.2	6.8	-0.4	7.1	5.6	-1.5	7.6	6.6	-1.0
Female Unemployment Rate (%)	5.8	6.2	0.4	5.2	4.5	-0.7	5.8	5.6	-0.2
Youth Unemployment Rate (%)	12.1	11.6	-0.5	11.2	8.3	-2.9	10.9	11.9	1.0
Working Age Population (000's)	2,917.8	2,960.9	43.1	2,936.6	2,979.4	42.8	2,939.3	2,983.5	44.2
Calgary	992.7	1,012.5	19.8	1,002.2	1,020.9	18.7	1,003.4	1,022.4	19.0
Edmonton	933.9	948.3	14.4	940.8	954.5	13.7	941.6	955.6	14.0
Employed (000's)	2,025.2	2,016.6	-8.6	2,020.1	2,031.0	10.9	1,985.5	2,031.0	45.5
Full-time	1,663.3	1,661.0	-2.3	1,635.9	1,657.4	21.5	1,617.8	1,640.3	22.5
Part-time	361.8	355.6	-6.2	384.1	373.6	-10.5	367.8	390.7	22.9

Note: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT



UNEMPLOYMENT RATE

INDUSTRY LABOUR FORCE (unadjusted)	JANUARY - DECEMBER AVERAGE			DECEMBER			JANUARY		
	2009	2010	Yearly Change	2009	2010	Yearly Change	2010	2011	Yearly Change
Alberta									
Agriculture									
Unemployment Rate (%)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Employed (000's)	53.8	47.1	-6.6	51.4	42.2	-9.2	47.7	43.6	-4.1
Mining and Oil and Gas Extraction									
Unemployment Rate (%)	7.5	4.1	-3.4	5.9	2.7	-3.2	5.1	3.8	-1.3
Employed (000's)	138.8	140.2	1.4	126.5	151.3	24.8	130.9	148.7	17.8
Construction									
Unemployment Rate (%)	9.1	7.8	-1.3	10.1	7.6	-2.5	11.0	9.5	-1.5
Employed (000's)	195.9	206.5	10.6	199.1	210.8	11.7	193.4	198.3	4.9
Manufacturing									
Unemployment Rate (%)	8.4	6.0	-2.4	9.8	4.5	-5.3	8.7	5.7	-3.0
Employed (000's)	124.5	124.6	0.1	116.6	125.8	9.2	109.5	130.4	20.9
Wholesale Trade									
Unemployment Rate (%)	5.0	n/a	n/a	2.7	n/a	n/a	5.0	n/a	n/a
Employed (000's)	77.6	74.5	-3.1	83.3	89.3	6.0	77.3	93.9	16.6
Retail Trade									
Unemployment Rate (%)	5.9	5.9	0.0	7.2	4.1	-3.1	7.0	5.4	-1.6
Employed (000's)	231.6	231.5	-0.1	232.7	229.0	-3.7	225.3	223.3	-2.0
Transportation and Warehousing									
Unemployment Rate (%)	5.8	3.9	-2.0	5.0	2.3	-2.7	5.3	1.7	-3.6
Employed (000's)	106.1	104.9	-1.2	102.6	108.0	5.4	100.7	107.9	7.2
Finance, Insurance, Real Estate and Leasing									
Unemployment Rate (%)	n/a	2.9	n/a	2.6	2.2	-0.4	3.8	n/a	n/a
Employed (000's)	111.9	105.2	-6.7	107.0	97.8	-9.2	109.9	99.1	-10.8
Professional, Scientific and Technical Services									
Unemployment Rate (%)	4.9	3.7	-1.2	5.2	2.1	-3.1	5.1	4.7	-0.4
Employed (000's)	153.5	150.9	-2.6	145.0	154.9	9.9	150.8	163.7	12.9
Business, Building and Other Support Services									
Unemployment Rate (%)	7.6	8.4	0.7	8.6	6.0	-2.6	15.1	9.5	-5.6
Employed (000's)	68.3	72.9	4.6	67.7	73.3	5.6	62.9	75.3	12.4
Educational Services									
Unemployment Rate (%)	3.4	3.0	-0.4	1.0	1.4	0.4	1.1	1.8	0.7
Employed (000's)	134.2	129.5	-4.6	147.1	130.0	-17.1	155.2	133.1	-22.1
Health Care and Social Assistance									
Unemployment Rate (%)	1.7	2.0	0.3	1.3	1.6	0.3	1.3	3.4	2.1
Employed (000's)	202.0	219.3	17.3	211.8	218.2	6.4	212.4	216.6	4.2
Information, Culture and Recreation									
Unemployment Rate (%)	5.0	6.4	1.3	3.8	5.6	1.8	4.8	9.2	4.4
Employed (000's)	80.9	77.0	-3.8	81.8	69.5	-12.3	79.1	66.5	-12.6
Accommodation and Food Services									
Unemployment Rate (%)	6.3	6.6	0.3	3.8	5.6	1.8	5.5	4.4	-1.1
Employed (000's)	129.3	125.2	-4.1	137.3	120.8	-16.5	134.5	124.8	-9.7
Other Services									
Unemployment Rate (%)	4.9	4.3	-0.6	2.9	2.3	-0.6	5.5	4.5	-1.0
Employed (000's)	102.3	98.4	-3.9	104.1	104.6	0.5	97.9	101.7	3.8
Public Administration									
Unemployment Rate (%)	n/a	n/a	n/a	2.1	1.8	-0.3	2.0	n/a	n/a
Employed (000's)	90.3	86.9	-3.3	84.7	82.9	-1.8	79.8	84.1	4.3

NOTE: "n/a" is reported in instances of insufficient response.

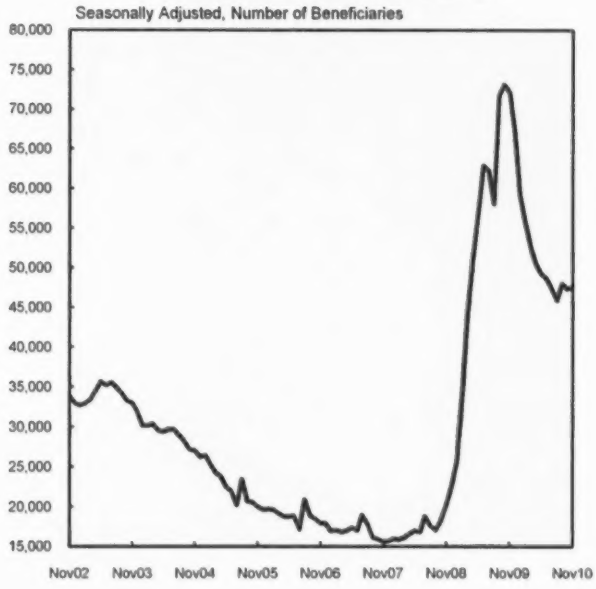
EMPLOYMENT INSURANCE	JANUARY - NOVEMBER AVERAGE			OCTOBER			NOVEMBER		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
Alberta									
Number of Recipients, seasonally adj.	55,602	50,179	-9.8	73,120	47,320	-35.3	72,090	47,580	-34.0

WAGES AND SALARIES ($000,000)	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
Alberta									
Total, seasonally adjusted	86,461	89,933	4.0	9,444	10,095	6.9	9,542	10,138	6.3

AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - NOVEMBER AVERAGE			OCTOBER			NOVEMBER		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
Alberta									
$/week, seasonally adjusted	950.21	992.99	4.5	949.74	1009.35	6.3	962.54	1016.27	5.6

MIGRATION	JANUARY - SEPTEMBER			APRIL - JUNE			JULY - SEPTEMBER		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
Alberta									
International									
Immigration	21,088	25,939	23.0	7,739	9,686	25.2	7,585	9,492	25.1
Emigration	6,966	7,017	0.7	1,921	1,934	0.7	3,447	3,478	0.9
Returning Canadians	2,386	2,386	0.0	820	820	0.0	1,079	1,079	0.0
Temporarily abroad	1,768	1,764	-0.2	539	537	-0.4	732	732	0.0
Net Non-Permanent Residents	9,411	(2,443)	n/a	2,481	(753)	n/a	2,386	(1,643)	n/a
Net international migration	24,151	17,101	-29.2	8,580	7,282	-15.1	6,871	4,718	-31.3
Interprovincial									
In-migration	58,159	64,125	10.3	18,658	23,083	23.7	20,790	21,702	4.4
Out-migration	54,278	59,838	10.2	16,927	20,263	19.7	23,325	20,547	-11.9
Net Interprovincial migration	3,881	4,287	10.5	1,731	2,820	62.9	(2,535)	1,155	n/a

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS

RETAIL TRADE ($000,000)	JANUARY - NOVEMBER 2009	2010	Per cent Change	OCTOBER 2009	2010	Per cent Change	NOVEMBER 2009	2010	Per cent Change
Alberta									
Total All Stores, seasonally adjusted	51,643	54,503	5.5	4,744	5,063	6.7	4,755	5,176	8.8
Motor and Recreational Vehicles	12,705	13,764	8.3	1,168	1,208	3.4	986	1,231	24.9
Gasoline Service Stations	5,404	6,269	16.0	511	620	21.3	500	606	21.4
Furniture, Furnishings, Electronics	3,961	3,818	-3.6	372	368	-1.0	402	396	-1.5
Building and Outdoor Home Supplies	3,209	3,224	0.5	305	303	-0.5	279	286	2.3
Food and Beverage	11,435	11,779	3.0	1,082	1,116	3.2	974	1,050	7.7
Pharmacies and Personal Care	2,346	2,523	7.6	221	229	3.3	225	237	5.5
Clothing and Accessories	2,733	2,922	6.9	286	275	-3.8	285	318	11.7
General Merchandise	6,217	6,603	6.2	622	646	3.9	631	709	12.4
Miscellaneous Retailers	1,356	1,372	1.1	132	130	-1.7	132	114	-13.6

Note: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

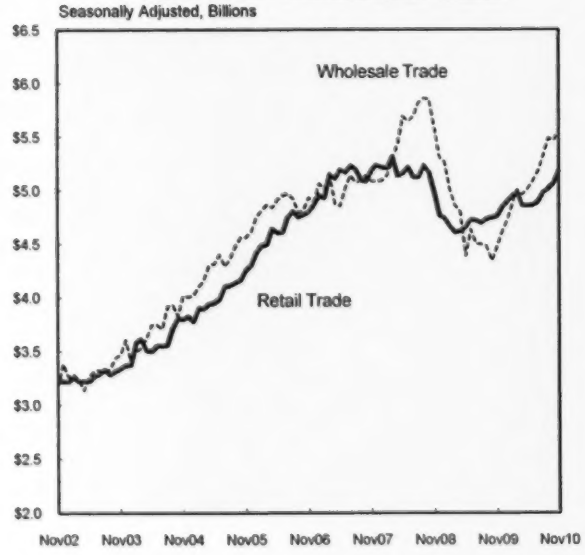
FOOD SERVICES AND DRINKING PLACES RECEIPTS ($000,000)	JANUARY - NOVEMBER 2009	2010	Per cent Change	OCTOBER 2009	2010	Per cent Change	NOVEMBER 2009	2010	Per cent Change
Alberta									
Total, seasonally adjusted	5,993	6,146	2.5	537	580	8.0	539	569	5.5

NEW MOTOR VEHICLE SALES	JANUARY - DECEMBER 2009	2010	Per cent Change	NOVEMBER 2009	2010	Per cent Change	DECEMBER 2009	2010	Per cent Change
Alberta									
Total Number Sold, seasonally adjusted	186,768	204,148	9.3	15,479	17,221	11.3	15,542	16,199	4.2
Total Number Sold, unadjusted	186,768	204,537	9.5	13,572	16,009	18.0	15,874	16,272	2.5
Passenger Vehicles	62,814	58,043	-7.6	4,549	4,096	-10.0	4,770	3,735	-21.7
Trucks	123,954	146,494	18.2	9,023	11,913	32.0	11,104	12,537	12.9

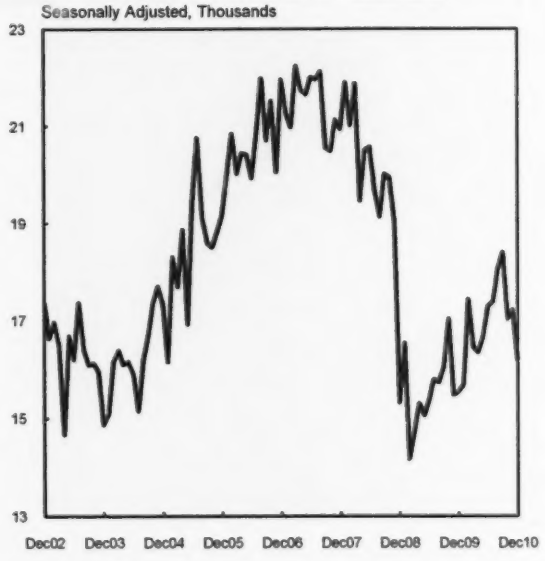
Note: Trucks include minivans, sport-utility vehicles, light and heavy trucks, vans and buses regardless of their intended use. Passenger vehicles also include taxis and

WHOLESALE TRADE ($000,000)	JANUARY - NOVEMBER 2009	2010	Per cent Change	OCTOBER 2009	2010	Per cent Change	NOVEMBER 2009	2010	Per cent Change
Alberta									
Total All Merchants, seasonally adjusted	51,217	56,600	10.5	4,341	5,465	25.9	4,468	5,540	24.0

RETAIL AND WHOLESALE TRADE



NEW MOTOR VEHICLE SALES



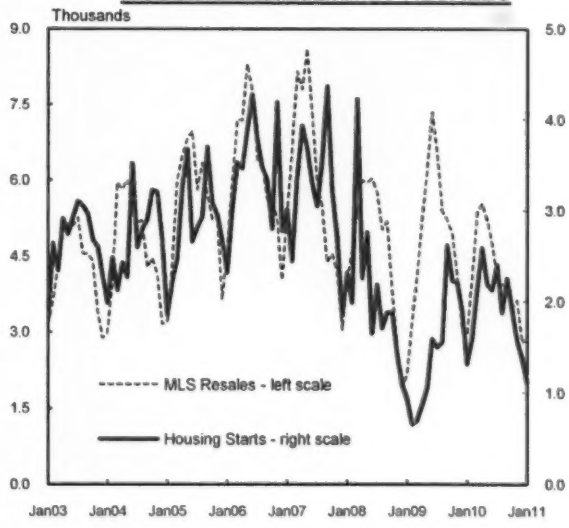
MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2010	2011	Per cent Change
Alberta									
Total (number)	57,543	49,723	-13.6	3,026	2,795	-7.6	2,934	2,874	-2.0
Calgary	24,880	20,996	-15.6	1,374	1,251	-9.0	1,398	1,302	-6.9
Edmonton	19,139	16,403	-14.3	948	848	-10.5	884	792	-10.4
Total Value ($000,000)	19,669	17,517	-10.9	1,064	956	-10.2	1,007	1,002	-0.6
Calgary	9,601	8,372	-12.8	542	477	-12.0	534	514	-3.8
Edmonton	6,132	5,393	-12.0	303	264	-12.9	278	250	-10.2

HOUSING STARTS (urban)	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2010	2011	Per cent Change
Alberta									
Total	17,744	24,123	36.0	1,899	1,384	-27.1	1,369	1,114	-18.6
Single Detached	12,256	15,687	28.0	1,307	910	-30.4	1,003	673	-32.9
All Others*	5,488	8,436	53.7	592	474	-19.9	366	441	20.5
Calgary	6,318	9,262	46.6	657	486	-26.0	514	518	0.8
Edmonton	6,317	9,959	57.7	812	558	-31.3	577	363	-37.1

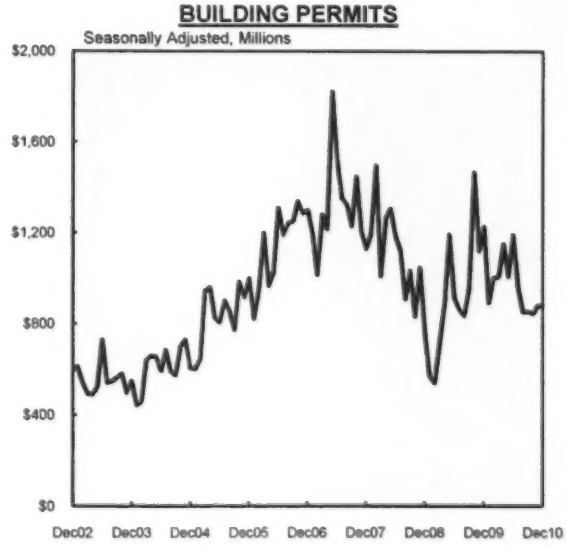
* Includes: two-family, row, and apartment dwellings

BUILDING PERMITS ($000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2009	2010	Per cent Change	2008	2009	Per cent Change	2009	2010	Per cent Change
Alberta									
Total Value, seasonally adjusted	11,276.9	11,511.6	2.1	1,120.3	878.1	-21.6	1,225.6	879.6	-28.2
Total Value, unadjusted	11,276.9	11,418.8	1.3	1,088.4	902.0	-17.1	1,060.3	758.2	-28.5
Calgary	4,285.0	3,541.3	-17.4	313.8	242.2	-22.8	504.6	278.8	-44.7
Edmonton	3,861.1	4,081.6	5.7	523.6	303.1	-42.1	260.0	229.2	-11.8
Residential	5,445.6	6,663.5	22.4	603.3	474.1	-21.4	461.6	370.0	-19.8
Calgary	1,874.3	2,219.6	18.4	223.9	165.7	-26.0	187.8	158.2	-15.8
Edmonton	2,095.3	2,743.5	30.9	229.2	191.7	-16.3	193.9	140.8	-27.3
Industrial	925.5	1,235.1	33.4	43.6	115.2	164.1	36.0	163.3	353.3
Calgary	82.7	175.2	111.8	3.7	6.4	73.5	16.6	17.5	5.6
Edmonton	402.8	182.7	-54.6	22.0	9.8	-55.4	5.9	32.0	445.5
Commercial	2,999.9	2,786.9	-7.1	267.4	278.4	4.1	502.7	198.6	-60.5
Calgary	1,261.1	805.5	-36.1	53.6	58.0	8.2	298.2	94.0	-68.5
Edmonton	990.2	981.0	-0.9	167.8	93.2	-44.4	47.7	46.1	-3.2
Institutional/Government	1,905.9	733.3	-61.5	174.0	34.2	-80.3	59.9	26.3	-56.0
Calgary	1,066.9	341.1	-68.0	32.6	12.2	-62.7	2.1	9.1	339.4
Edmonton	372.9	174.5	-53.2	104.6	8.3	-92.0	12.6	10.3	-18.7

HOUSING STARTS / MLS RESALES



BUILDING PERMITS



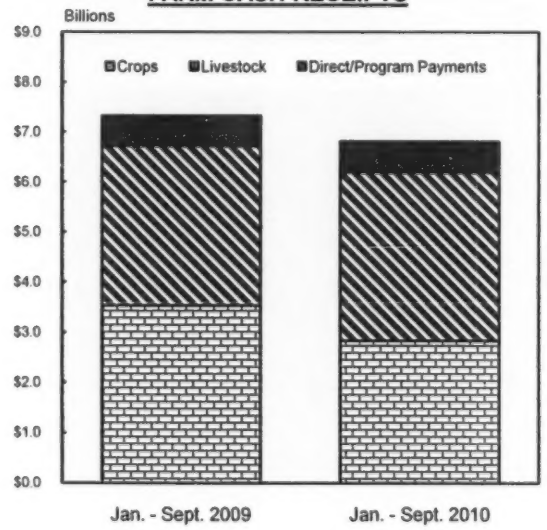
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
Alberta									
Total, seasonally adjusted	53,785.8	59,659.7	10.9	4,547.0	5,194.5	14.2	4,633.8	5,365.8	15.8
Total, unadjusted	53,785.8	59,691.4	11.0	4,532.6	5,182.7	14.3	4,544.5	5,344.0	17.6
Food Products	10,517.3	10,816.1	2.8	858.1	833.8	-2.8	836.9	930.9	11.2
Plastics & Rubber Products	1,139.9	1,288.1	13.0	100.2	119.3	19.1	78.9	93.8	18.9
Metal Fabricating	4,395.4	4,456.8	1.4	333.7	408.6	22.4	322.7	368.2	14.1
Printing & Publishing	872.6	828.6	-5.0	77.0	78.0	1.3	67.8	67.7	-0.1
Non-Metallic Mineral Products	1,789.0	1,994.4	11.5	161.8	167.0	3.2	97.1	117.3	20.8
Petroleum & Coal Products	12,278.5	14,719.4	19.9	1,185.6	1,318.8	11.2	1,202.0	1,435.8	19.5
Chemicals & Chemical Products	9,184.4	10,160.2	10.6	744.9	890.2	19.5	766.6	889.2	16.0
Wood Products	1,776.7	2,040.3	14.8	151.2	166.6	10.2	125.6	153.9	22.5
Furniture & Fixtures	817.0	817.5	0.1	74.6	70.7	-5.1	67.0	60.7	-9.4
Paper & Allied	1,587.1	1,937.5	22.1	147.3	154.0	4.6	150.0	190.5	27.0
Computers & Electronics	491.5	449.0	-8.6	29.0	37.6	29.6	35.9	50.8	41.6
Machinery	4,900.6	5,871.9	19.8	374.2	534.4	42.8	467.5	584.5	25.0
Other Manufacturing*	4,035.9	4,311.6	6.8	295.2	403.8	36.8	326.3	400.7	22.8

*Other Manufacturing is derived residually, by deducting the sum of the above industries from the total for all manufacturing (includes Primary Metal, Beverage and Transportation Equipment sectors)

AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY -SEPTEMBER			APRIL- JUNE			JULY - SEPTEMBER		
	2009	2010	Per cent Change	2008	2009	Per cent Change	2009	2010	Per cent Change
Alberta									
Total From Operations	7,326.9	6,809.2	-7.1	2,361.6	1,992.2	-15.6	2,129.7	2,184.8	2.6
Crops	3,534.9	2,829.1	-20.0	1,207.3	775.9	-35.7	825.4	742.9	-10.0
Wheat, other than Durum	1,124.7	654.1	-41.8	468.3	268.7	-42.6	276.4	116.3	-57.9
Durum Wheat	173.5	92.9	-46.4	78.9	29.5	-62.6	44.1	13.4	-69.7
Barley	231.5	85.4	-63.1	93.8	24.7	-73.7	52.4	29.0	-44.7
Canola	1,287.9	1,077.3	-16.4	451.0	329.7	-26.9	314.6	390.3	24.1
Livestock	3,184.3	3,362.5	5.6	1,061.1	1,148.8	8.3	1,072.8	1,200.6	11.9
Cattle and Calves	2,270.2	2,388.8	5.2	767.0	829.6	8.2	765.1	853.8	11.6
Hogs	244.1	280.5	14.9	79.6	96.8	21.7	66.8	94.6	41.5
Dairy Products	343.0	357.3	4.1	116.3	121.0	4.0	113.0	119.2	5.5
Poultry	188.2	191.8	1.9	61.8	63.2	2.3	65.8	66.4	0.9
Direct/Program Payments	607.7	617.6	1.6	93.2	67.6	-27.5	231.6	241.3	4.2

Note: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments.

FARM CASH RECEIPTS



MANUFACTURING

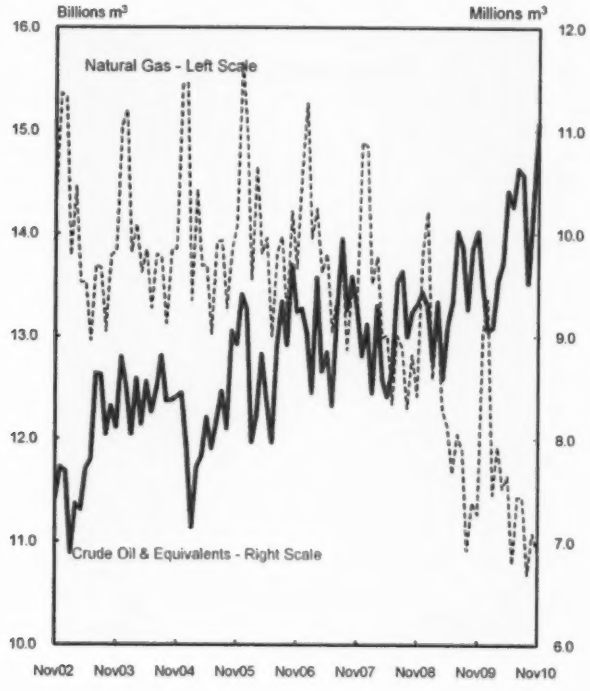
ENERGY PRODUCTION	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
Alberta									
Natural Gas (million m^3)	133,609	126,242	-5.5	11,391	11,086	-2.7	11,269	10,892	-3.3
Crude Oil and Equivalents*('000 m^3)	103,473	110,168	6.5	9,857	10,287	4.4	10,021	11,070	10.5

*Includes Conventional Light/Medium/Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

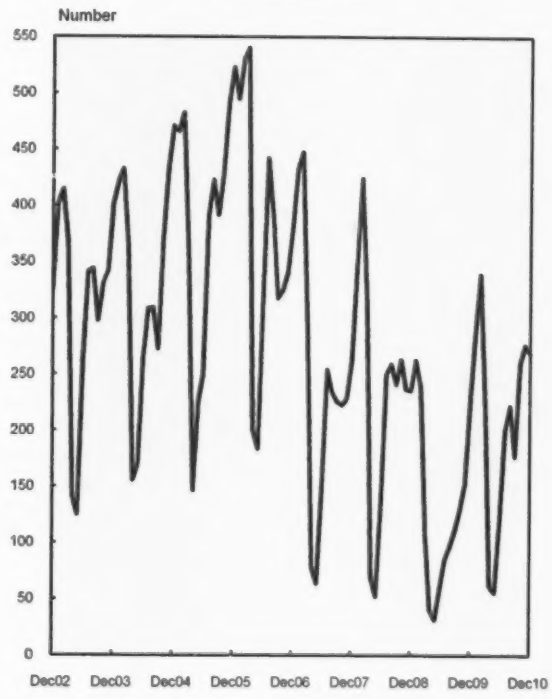
RIG ACTIVITY	JANUARY - DECEMBER AVERAGE			NOVEMBER			DECEMBER		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
Alberta									
Rig Counts									
Drilling	128	207	61.2	152	276	81.3	227	269	18.6
Available	606	553	-8.8	592	551	-6.9	588	552	-6.1

ENERGY PRICES	ANNUAL AVERAGES		2009	2010		2010		2011	Annual
	2009	2010	NOV	DEC	JAN	NOV	DEC	JAN	% Change
West Texas Intermediate Crude Oil Price (US$/Barrel)	61.82	79.53	78.15	74.44	78.40	84.31	89.23	89.58	14.3
Natural Gas Reference Price (C$/GJ)	3.63	3.57	3.77	4.51	4.88	3.04	3.34	n/a	-25.9

ENERGY PRODUCTION



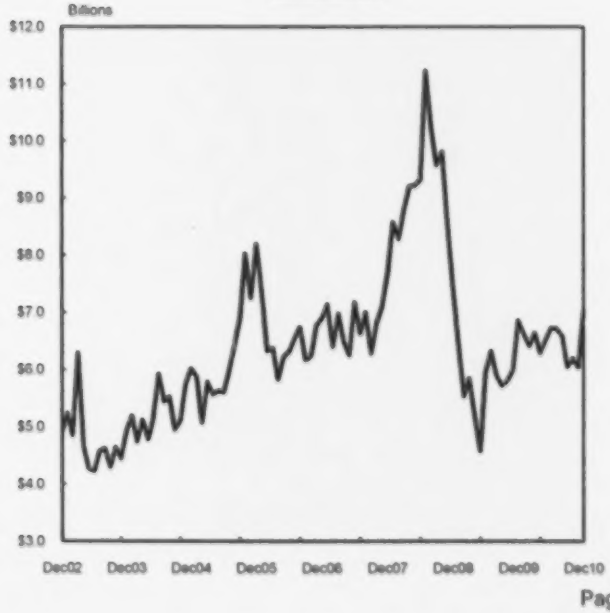
RIGS DRILLING



EXPORTS By Industry ($000,000)	JANUARY - DECEMBER 2009	2010	Per cent Change	NOVEMBER 2009	2010	Per cent Change	DECEMBER 2009	2010	Per cent Change
Alberta									
Total - all industries	69,929.3	77,830.4	11.3	5,927.6	6,047.9	2.0	6,856.4	7,036.3	2.6
Primary Agriculture	4,286.5	3,328.3	-22.4	329.4	305.3	-7.3	245.0	297.2	21.3
Mining & Energy	46,990.7	53,871.3	14.6	4,138.9	4,125.7	-0.3	5,139.1	4,860.4	-5.4
Crude oil	31,132.1	38,842.0	24.8	2,928.3	3,098.2	5.8	3,446.2	3,756.0	9.0
Natural Gas and Natural Gas Liquids	14,798.8	13,667.1	-7.6	1,122.8	918.9	-18.2	1,609.7	951.0	-40.9
Other Mining and Energy	1,059.8	1,362.1	28.5	87.8	108.6	23.7	83.2	153.4	84.3
Manufacturing	17,891.9	20,029.8	11.9	1,405.4	1,565.3	11.4	1,400.9	1,832.9	30.8
Chemicals, Petroleum & Coal Products	6,633.3	8,387.0	26.4	631.1	639.3	1.3	567.2	757.1	33.5
Paper & Wood Products	1,845.0	2,270.7	23.1	170.9	179.8	5.2	160.1	222.1	38.7
Primary & Fabricated Metal Products	1,729.3	1,950.6	12.8	97.4	141.9	45.6	148.6	159.4	7.3
Machinery & Transportation Equipment	3,322.0	2,880.9	-13.3	194.8	236.7	21.5	227.4	310.8	36.7
Food, Feed & Beverage	3,046.4	3,303.9	8.5	221.9	262.1	18.1	206.7	289.8	40.2
Other Manufacturing	1,316.0	1,236.8	-6.0	89.4	105.5	18.1	91.0	93.7	3.0
Other Exports	760.2	601.0	-20.9	53.9	51.6	-4.4	71.4	45.8	-35.9

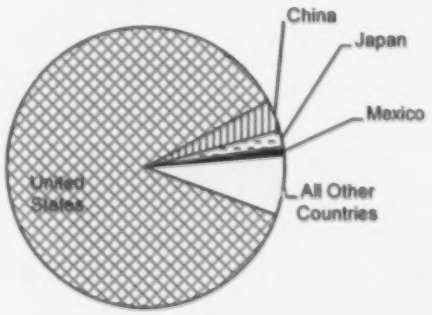
EXPORTS Top 10 Countries ($000,000)	JANUARY - DECEMBER 2009	2010	Per cent Change	NOVEMBER 2009	2010	Per cent Change	DECEMBER 2009	2010	Per cent Change
Alberta									
Total - all countries	69,929.3	77,830.4	11.3	5,927.6	6,047.9	2.0	6,856.4	7,036.3	2.6
United States	58,909.1	67,403.7	14.4	5,055.9	5,189.1	2.6	6,045.2	5,975.6	-1.2
China	2,693.2	2,780.8	3.3	239.6	187.5	-21.7	187.2	335.4	79.1
Japan	1,584.3	1,504.1	-5.1	164.1	148.0	-9.9	107.4	120.5	12.2
Mexico	977.3	743.8	-23.9	60.2	61.9	2.8	55.4	89.4	61.2
Korea, South	532.7	537.7	0.9	45.4	28.9	-36.3	34.1	58.4	71.2
United Arab Emerites	170.3	186.7	9.6	20.8	27.3	31.2	14.7	13.8	-6.0
Australia	250.0	266.9	6.7	21.2	30.8	44.8	23.2	28.6	23.4
Netherlands	301.8	461.5	52.9	35.9	29.1	-19.0	33.6	38.3	14.0
Russia	200.7	239.9	19.6	15.9	21.2	33.3	13.7	13.5	-1.3
Brazil	192.9	163.6	-15.2	11.7	7.9	-32.0	24.2	18.4	-23.9
All Other Countries	4,117.1	3,541.7	-14.0	256.8	316.2	23.1	317.6	344.2	8.4

EXPORTS



ALBERTA EXPORTS BY COUNTRY

January - December 2010



BANKRUPTCIES	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2009	2010	Per cent Change	2008	2009	Per cent Change	2009	2010	Per cent Change
Alberta									
Business (number)	373	334	-10.5	33	24	-27.3	32	19	-40.6
Consumer (number)	9,352	7,631	-18.4	690	700	1.4	686	667	-2.8

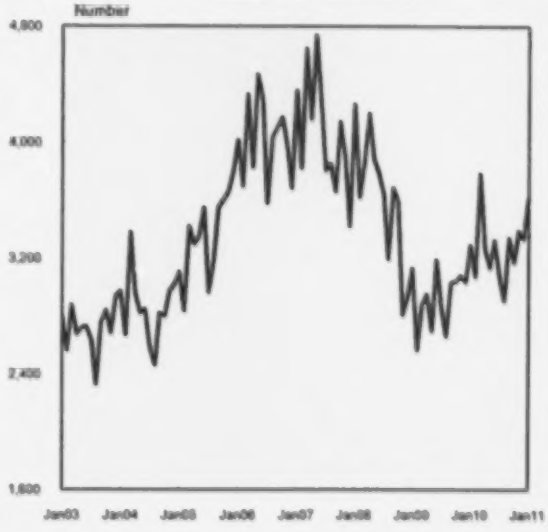
BUSINESS INCORPORATIONS	JANUARY - NOVEMBER			DECEMBER			JANUARY		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2010	2011	Per cent Change
Alberta									
Number of Business Incorporations	35,143	39,126	11.3	3,038	3,338	9.9	3,294	3,618	9.8
Alberta Corporations	32,752	36,397	11.1	2,833	3,121	10.2	3,082	3,357	8.9
Non-Alberta Corporations	2,391	2,729	14.1	205	217	5.9	212	261	23.1

INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2009	2010	Per cent Change	2008	2009	Per cent Change	2009	2010	Per cent Change
Alberta									
Total (includes same-day)	942,069	924,259	-1.9	41,123	41,633	1.2	61,170	56,431	-7.7
Total (excludes same-day)	881,523	867,389	-1.6	38,576	39,384	2.1	59,034	53,867	-8.8
U.S.A. (excludes same-day)	576,897	562,197	-2.5	29,116	30,895	6.1	37,516	36,190	-3.5
United Kingdom	112,310	106,130	-5.5	2,655	2,551	-3.9	9,172	6,340	-30.9
Germany	37,979	42,229	11.2	1,163	894	-23.1	2,332	1,687	-27.7
Netherlands	17,400	17,175	-1.3	495	375	-24.2	1,032	789	-23.5
Japan	6,425	15,757	145.2	126	112	-11.1	125	123	-1.6
Australia	13,439	13,010	-3.2	555	534	-3.8	1,470	1,700	15.6
Switzerland	6,529	8,468	29.7	162	188	16.0	409	347	-15.2
Mexico	14,730	8,493	-42.3	359	281	-21.7	631	655	3.8

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

BANKRUPTCIES

INCORPORATIONS

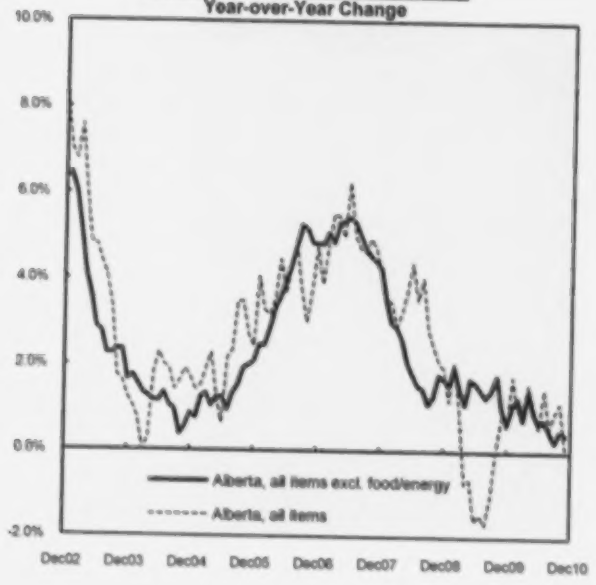


CONSUMER PRICE INDEX (2002=100)	ANNUAL RATES			2009	2010				% Change
	2008	2009	2010	DEC	SEPT	OCT	NOV	DEC	DEC'09 - DEC10
Alberta									
All Items	121.6	121.5	122.7	121.9	122.6	123.0	122.7	122.9	0.8
Food	115.0	120.5	121.8	120.7	121.2	121.8	122.3	122.0	1.1
Shelter	151.1	147.4	147.6	147.4	147.9	147.7	147.1	149.1	1.2
Energy	172.3	138.5	143.0	141.0	144.2	140.6	137.8	147.5	4.6
Household Operations & Furnishings	104.8	107.8	107.7	107.4	107.2	108.5	108.8	107.8	0.4
Transportation	121.6	115.6	118.8	116.9	118.1	118.9	119.5	120.4	3.0
Recreation, Education & Reading	100.4	105.3	106.0	105.3	106.6	105.8	104.8	104.3	-0.9
All Items, excl. Food and Energy	118.2	119.8	120.7	120.1	120.6	121.3	121.2	120.6	0.4
Edmonton	121.4	121.6	122.9	122.0	122.8	123.3	123.0	123.1	0.9
Calgary	121.8	121.7	122.7	122.1	122.6	122.9	122.7	122.8	0.6

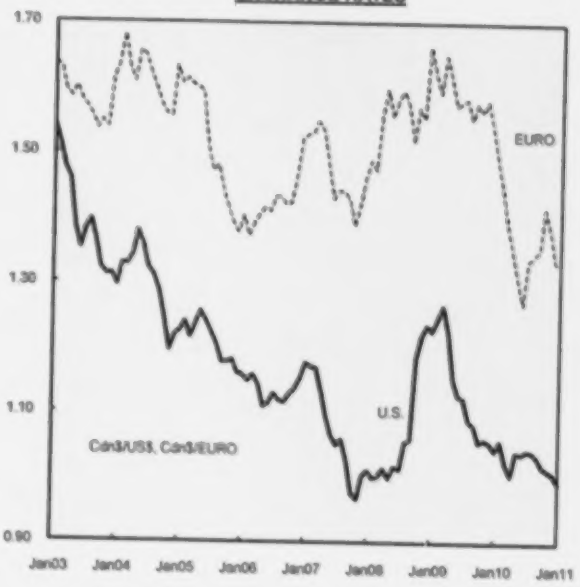
EXCHANGE RATES (in $Cdn)	ANNUAL RATES			2010	2010			2011	% Change
	2008	2009	2010	JAN	OCT	NOV	DEC	JAN	JAN'10 - JAN'11
United States	1.0671	1.1415	1.0301	1.0429	1.0180	1.0128	1.0077	0.9938	4.9
Japan	0.0104	0.0122	0.0118	0.0117	0.0125	0.0123	0.0121	0.0120	-2.3
European Monetary Union (EURO)	1.5803	1.5853	1.3671	1.5380	1.4150	1.3813	1.3335	1.3285	15.8
United Kingdom	1.9605	1.7208	1.5928	1.7118	1.6150	1.6154	1.5729	1.5704	9.0

INTEREST RATES (Prime Rates)	ANNUAL RATES			2010	2010			2011	% Change
	2008	2009	2010	JAN	OCT	NOV	DEC	JAN	JAN'10 - JAN'11
Canada	4.73	2.42	2.60	2.25	3.00	3.00	3.00	3.00	0.75
United States	4.94	3.25	3.25	3.25	3.25	3.25	3.25	3.25	0.00

CONSUMER PRICE INDEX, ALBERTA
Year-over-Year Change



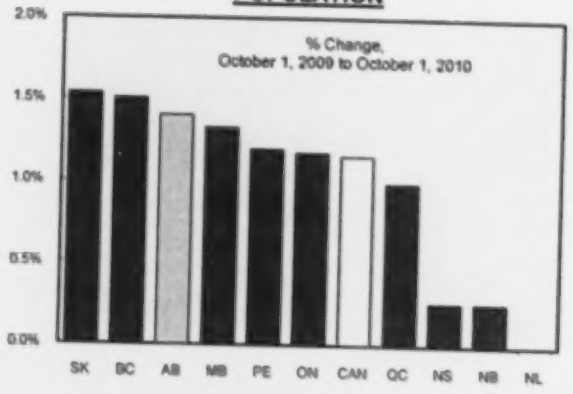
EXCHANGE RATES



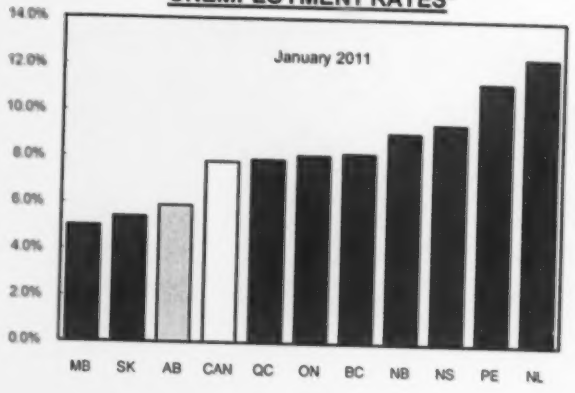
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
October 1, 2009	509	142	941	750	7,854	13,115	1,224	1,034	3,683	4,484	33,847
October 1, 2010	509	143	944	753	7,932	13,269	1,240	1,050	3,735	4,552	34,238
Percent Change	0.0	1.2	0.3	0.3	1.0	1.2	1.3	1.5	1.4	1.5	1.2
UNEMPLOYMENT RATE* (%)											
JANUARY 2010	14.9	9.9	9.7	9.1	8.1	9.1	5.5	4.7	6.6	8.1	8.3
JANUARY 2011	12.4	11.3	9.5	9.1	7.9	8.1	5.0	5.4	5.9	8.2	7.8
EMPLOYED* ('000s)											
JANUARY 2010	216	71	448	358	3,868	6,545	615	520	2,010	2,236	16,887
JANUARY 2011	228	71	454	353	3,957	6,696	625	527	2,054	2,252	17,215
Percent Change	5.6	-0.7	1.3	-1.3	2.3	2.3	1.6	1.2	2.2	0.7	1.9
EMPLOYMENT INSURANCE* (Average Number of Beneficiaries)											
JANUARY - NOVEMBER 2009	41,643	8,662	33,271	35,518	201,085	250,840	15,216	13,143	55,602	85,682	745,010
JANUARY - NOVEMBER 2010	38,686	8,786	33,300	34,526	190,938	215,651	15,901	12,930	50,179	81,589	684,370
Percent Change	-7.1	1.4	0.1	-2.8	-5.0	-14.0	4.5	-1.6	-9.8	-4.8	-8.1

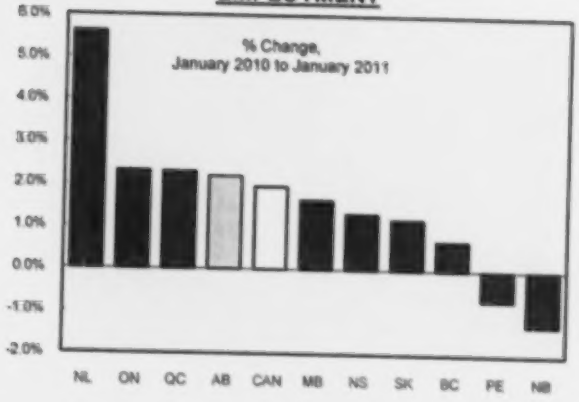
POPULATION



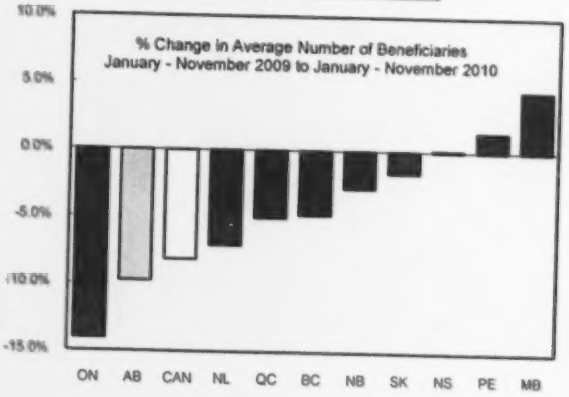
UNEMPLOYMENT RATES*



EMPLOYMENT*



EMPLOYMENT INSURANCE*



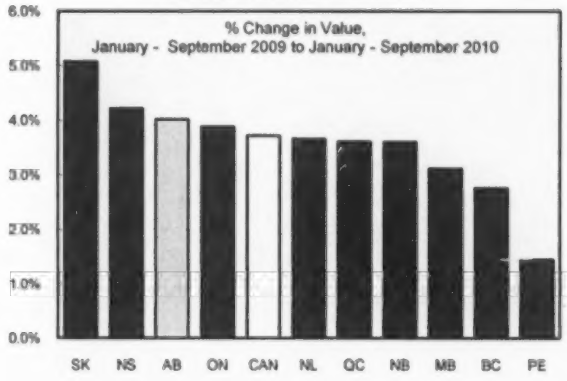
*Seasonally Adjusted

INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

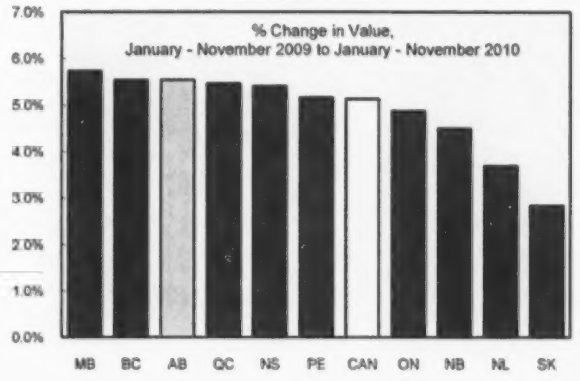
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
WAGES AND SALARIES* ($000,000)											
JANUARY - SEPTEMBER 2009	6,263	1,701	12,104	9,853	107,440	211,755	17,013	15,144	86,461	65,715	536,493
JANUARY - SEPTEMBER 2010	6,493	1,726	12,615	10,208	111,319	219,979	17,543	15,913	89,933	67,528	556,436
Percent Change	3.7	1.4	4.2	3.6	3.6	3.9	3.1	5.1	4.0	2.8	3.7
RETAIL TRADE* ($000,000)											
JANUARY - NOVEMBER 2009	6,522	1,537	11,071	9,217	85,684	135,398	13,628	13,365	51,643	50,409	379,888
JANUARY - NOVEMBER 2010	6,763	1,616	11,670	9,632	90,364	141,995	14,409	13,744	54,503	53,203	399,374
Percent Change	3.7	5.2	5.4	4.5	5.5	4.9	5.7	2.8	5.5	5.5	5.1
NEW MOTOR VEHICLE SALES* (Number)											
JANUARY - DECEMBER 2009	28,755	5,286	47,872	35,274	396,574	542,609	43,995	44,893	186,768	152,830	1,484,856
JANUARY - DECEMBER 2010	31,617	5,777	47,559	38,650	418,687	585,931	45,281	47,256	204,148	156,269	1,581,175
Percent Change	10.0	9.3	-0.7	9.6	5.6	8.0	2.9	5.3	9.3	2.3	6.5
WHOLESALE TRADE* ($000,000)											
JANUARY - NOVEMBER 2009	2,891	412	6,255	5,022	89,355	226,322	12,488	14,716	51,217	42,118	451,488
JANUARY - NOVEMBER 2010	3,211	451	7,056	5,428	92,822	249,940	12,398	15,882	56,600	44,284	488,849
Percent Change	11.1	9.5	12.8	8.1	3.9	10.4	-0.7	7.9	10.5	5.1	8.3

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

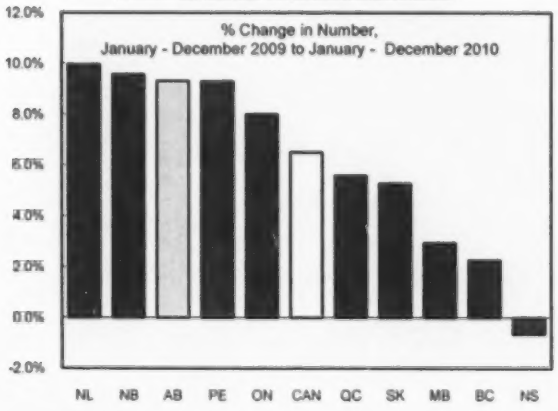
WAGES AND SALARIES*



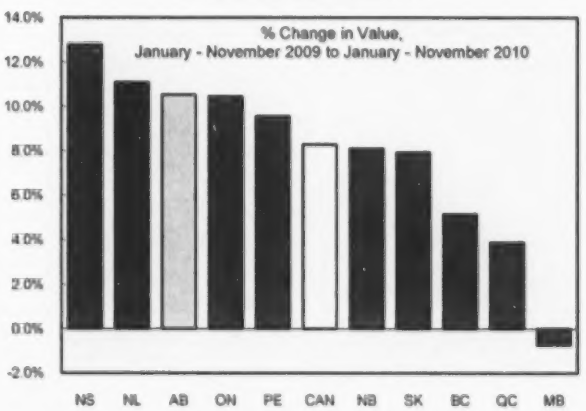
RETAIL TRADE*



NEW MOTOR VEHICLE SALES*



WHOLESALE TRADE*

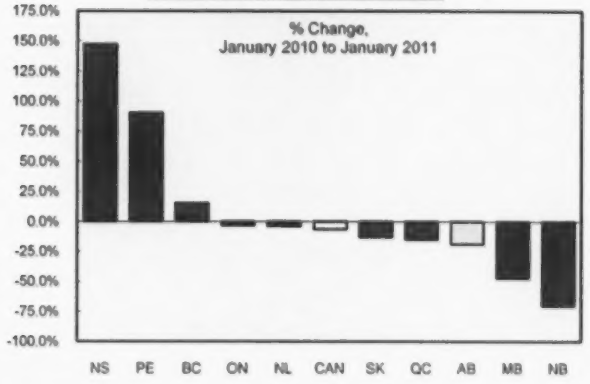


*Seasonally Adjusted

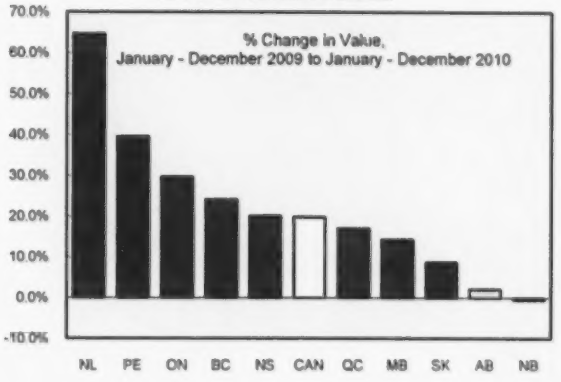
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
URBAN HOUSING STARTS (Number)											
JANUARY 2010	113	21	110	197	2,973	3,404	263	302	1,369	1,686	10,438
JANUARY 2011	109	40	272	59	2,534	3,300	139	263	1,114	1,943	9,773
Percent Change	-3.5	90.5	147.3	-70.1	-14.8	-3.1	-47.1	-12.9	-18.6	15.2	-6.4
BUILDING PERMITS* ($000,000)											
JANUARY - DECEMBER 2009	766	179	1,369	1,148	12,930	21,880	1,561	1,890	11,277	8,049	61,049
JANUARY - DECEMBER 2010	1,262	249	1,644	1,142	15,135	28,363	1,784	2,055	11,512	9,991	73,137
Percent Change	64.7	39.5	20.1	-0.5	17.1	29.6	14.3	8.7	2.1	24.1	19.8
MANUFACTURING* (value of shipments of goods of own manufacture, $000,000)											
JANUARY - DECEMBER 2009	4,414	1,328	8,956	14,161	126,568	222,310	14,622	11,428	53,786	33,121	490,743
JANUARY - DECEMBER 2010	5,181	1,221	9,854	17,135	132,212	247,437	14,372	11,177	59,660	35,966	534,261
Percent Change	17.4	-8.1	10.0	21.0	4.5	11.3	-1.7	-2.2	10.9	8.6	8.9
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
JANUARY - SEPTEMBER 2009	81	296	333	373	5,574	7,030	3,706	6,965	7,327	1,840	33,524
JANUARY - SEPTEMBER 2010	87	285	344	351	5,277	7,010	3,655	6,829	6,809	1,820	32,467
Percent Change	6.6	-3.7	3.3	-5.7	-5.3	-0.3	-1.4	-1.9	-7.1	-1.1	-3.2

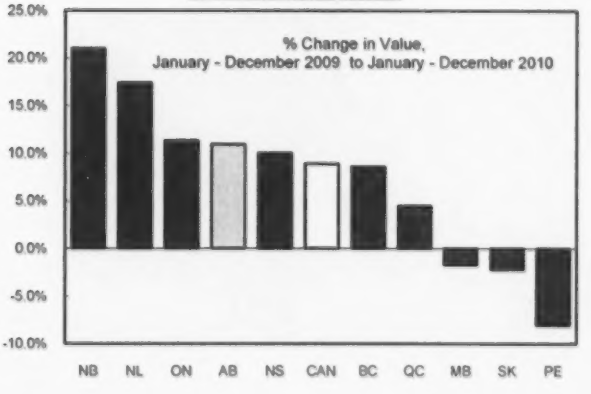
URBAN HOUSING STARTS



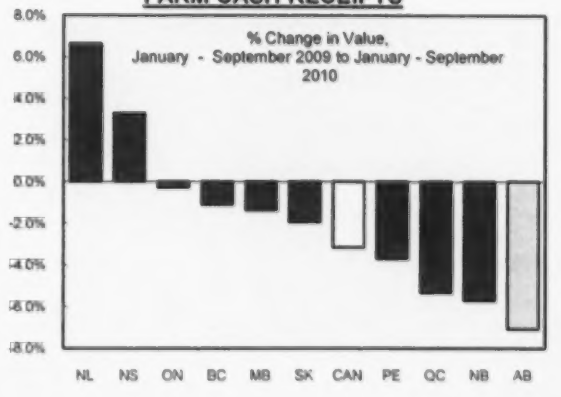
BUILDING PERMITS*



MANUFACTURING*



FARM CASH RECEIPTS

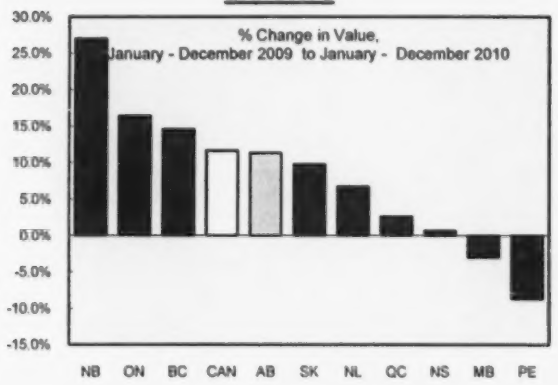


*Seasonally Adjusted

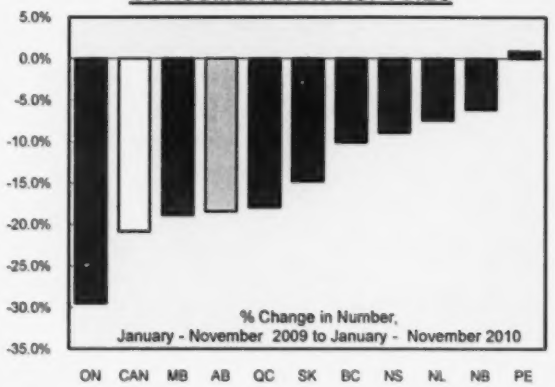
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
EXPORTS ($000,000)											
JANUARY - DECEMBER 2009	8,617	759	4,315	9,902	56,321	125,591	10,567	21,798	69,929	25,103	334,560
JANUARY - DECEMBER 2010	9,191	693	4,341	12,573	57,750	146,083	10,250	23,922	77,830	28,746	373,318
Percent Change	6.7	-8.7	0.6	27.0	2.5	16.3	-3.0	9.7	11.3	14.5	11.6
CONSUMER BANKRUPTCIES (Number)											
JANUARY - NOVEMBER 2009	2,394	462	4,262	3,067	31,879	43,285	2,260	1,668	9,352	9,926	108,637
JANUARY - NOVEMBER 2010	2,215	466	3,881	2,878	26,156	30,538	1,833	1,421	7,631	8,920	85,995
Percent Change	-7.5	0.9	-8.9	-6.2	-18.0	-29.4	-18.9	-14.8	-18.4	-10.1	-20.8
BUSINESS BANKRUPTCIES (Number)											
JANUARY - NOVEMBER 2009	31	26	134	98	1,763	2,060	59	148	373	360	5,052
JANUARY - NOVEMBER 2010	18	16	123	68	1,368	1,415	64	91	334	216	3,713
Percent Change	-41.9	-38.5	-8.2	-30.6	-22.4	-31.3	8.5	-38.5	-10.5	-40.0	-26.5
CONSUMER PRICE INDEX (2002=100)											
DECEMBER 2009	115.2	118.1	116.3	114.5	114.0	114.1	114.2	117.1	121.9	111.9	114.8
DECEMBER 2010	118.1	119.9	119.4	116.6	115.8	117.9	115.6	119.4	122.9	114.6	117.5
Percent Change	2.5	1.5	2.7	1.8	1.6	3.3	1.2	2.0	0.8	2.4	2.4

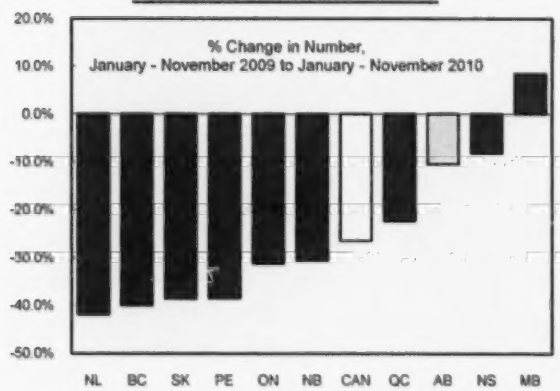
EXPORTS



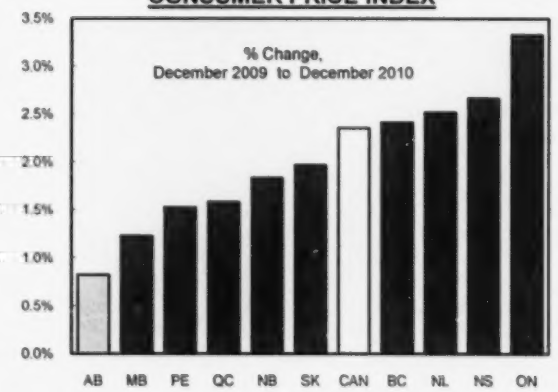
CONSUMER BANKRUPTCIES



BUSINESS BANKRUPTCIES



CONSUMER PRICE INDEX*



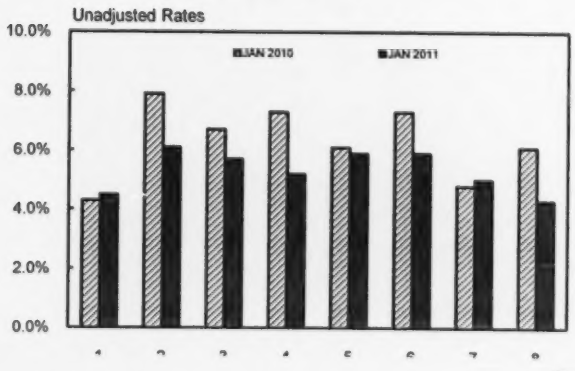
*Seasonally Adjusted

REGIONAL ECONOMIC INDICATORS

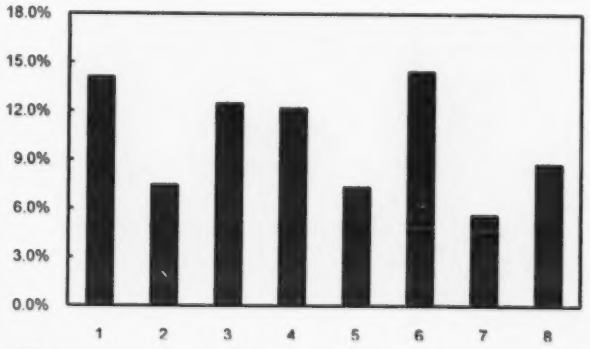
LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	JAN 2010	JAN 2011
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	77.6	80.7
2) Athabasca - Grande Prairie	142.5	135.2
3) Edmonton Region	704.6	712.2
4) Red Deer Region	106.4	112.2
5) Banff - Jasper - Rocky Mountain House	54.3	56.1
6) Calgary Region	808.6	801.7
7) Camrose - Drumheller	111.3	111.2
8) Lethbridge - Medicine Hat	145.2	140.9
Employed (000s)		
1) Wood Buffalo - Cold Lake	74.4	77.1
2) Athabasca - Grande Prairie	131.2	126.9
3) Edmonton Region	657.3	671.8
4) Red Deer Region	98.6	106.4
5) Banff - Jasper - Rocky Mountain House	51.0	52.8
6) Calgary Region	749.9	754.2
7) Camrose - Drumheller	106.0	105.7
8) Lethbridge - Medicine Hat	136.4	134.9
Unemployment Rate		
1) Wood Buffalo - Cold Lake	4.3%	4.5%
2) Athabasca - Grande Prairie	7.9%	6.1%
3) Edmonton Region	6.7%	5.7%
4) Red Deer Region	7.3%	5.2%
5) Banff - Jasper - Rocky Mountain House	6.1%	5.9%
6) Calgary Region	7.3%	5.9%
7) Camrose - Drumheller	4.8%	5.0%
8) Lethbridge - Medicine Hat	6.1%	4.3%
Participation Rate		
1) Wood Buffalo - Cold Lake	78.9%	79.7%
2) Athabasca - Grande Prairie	75.2%	71.2%
3) Edmonton Region	72.1%	71.9%
4) Red Deer Region	70.3%	73.3%
5) Banff - Jasper - Rocky Mountain House	76.2%	78.2%
6) Calgary Region	75.0%	73.0%
7) Camrose - Drumheller	71.7%	71.4%
8) Lethbridge - Medicine Hat	67.2%	64.6%

Population (July 1, 2010)	
1) Wood Buffalo - Cold Lake	135,127
2) Athabasca - Grande Prairie	259,799
3) Edmonton Region	1,218,447
4) Red Deer Region	196,859
5) Banff - Jasper - Rocky Mountain House	90,168
6) Calgary Region	1,338,241
7) Camrose - Drumheller	201,888
8) Lethbridge - Medicine Hat	280,417
5-year Population Growth (2005-2010)	
1) Wood Buffalo - Cold Lake	14.1%
2) Athabasca - Grande Prairie	7.4%
3) Edmonton Region	12.4%
4) Red Deer Region	12.2%
5) Banff - Jasper - Rocky Mountain House	7.3%
6) Calgary Region	14.4%
7) Camrose - Drumheller	5.6%
8) Lethbridge - Medicine Hat	8.7%

UNEMPLOYMENT RATE ALBERTA REGIONS



5-YEAR POPULATION GROWTH RATE ALBERTA REGIONS



REGIONAL ECONOMIC INDICATORS

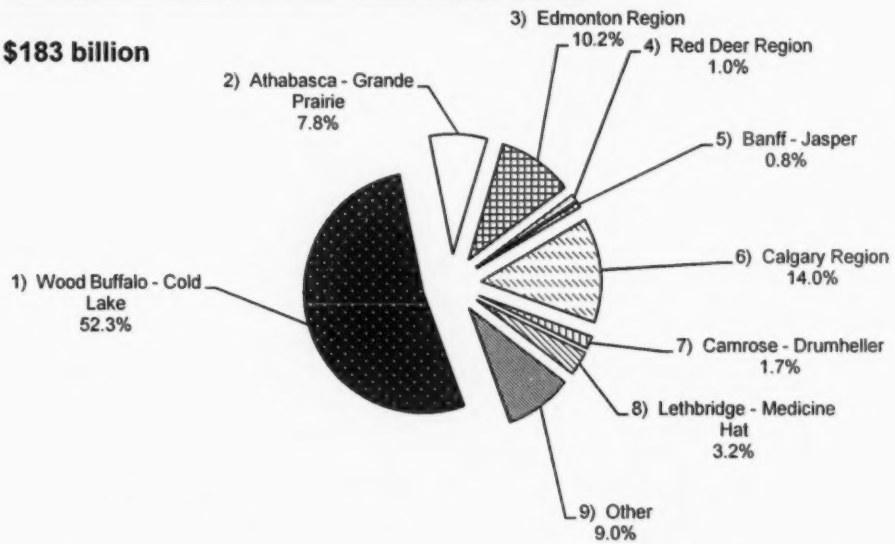
The *Inventory of Major Alberta Projects* tracks projects valued at $5 million or greater that are planned, underway, or have been recently completed.

MAJOR CONSTRUCTION PROJECTS	DECEMBER	
Investment ($ 000,000)	2009	2010
1) Wood Buffalo - Cold Lake	103,304.3	95,535.1
2) Athabasca - Grande Prairie	9,998.6	14,260.1
3) Edmonton Region	60,003.9	18,548.3
4) Red Deer Region	2,605.5	1,738.7
5) Banff - Jasper	3,759.6	1,379.6
6) Calgary Region	30,125.5	25,553.5
7) Camrose - Drumheller	3,982.0	3,069.6
8) Lethbridge - Medicine Hat	6,778.1	5,924.4
9) Other	18,919.3	16,495.6
Total	239,476.8	182,504.9

BUILDING PERMITS ($000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
1) Wood Buffalo - Cold Lake	777.5	1,612.9	107.4	63.0	195.0	209.5	58.9	150.4	155.5
2) Athabasca - Grande Prairie	802.4	600.1	-25.2	39.3	33.6	-14.4	147.3	18.2	-87.6
3) Edmonton Region	3,919.0	4,114.0	5.0	524.4	305.8	-41.7	260.8	233.8	-10.4
4) Red Deer Region	319.4	342.1	7.1	41.3	41.0	-0.6	14.2	12.2	-14.4
5) Banff - Jasper	63.4	102.1	61.0	6.0	5.1	-14.6	1.7	9.8	475.5
6) Calgary Region	4,501.3	3,863.3	-14.2	338.6	262.1	-22.6	525.5	299.4	-43.0
7) Camrose - Drumheller	443.2	402.0	-9.3	42.1	32.7	-22.4	26.6	11.9	-55.3
8) Lethbridge - Medicine Hat	450.7	382.4	-15.2	33.8	26.7	-21.0	25.4	22.5	-11.3
Total	11,276.9	11,418.8	1.3	1,088.4	902.0	-17.1	1,060.3	758.2	-28.5

MAJOR CONSTRUCTION PROJECTS (DECEMBER 2010)

Total: $183 billion



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate* (%)	Employed* (000's)	Employment Insurance Beneficiaries*	Wages and Salaries* ($000,000)	Average Weekly Earnings* ($)	Retail Trade* ($000,000)	Food/Drinking Places Receipts ($000,000)	New Motor Vehicle Sales* (#)	Wholesale Trade* ($000,000)
2001	4.7	1,630	25,559	61,355	676.07	34,560	4,471	187,862	35,571
2002	5.3	1,676	32,489	63,400	693.35	37,663	4,610	204,805	36,987
2003	5.1	1,732	33,931	66,266	717.26	39,318	4,727	194,451	39,967
2004	4.7	1,778	28,869	72,707	741.06	43,349	5,030	196,153	44,941
2005	4.0	1,827	22,378	82,878	783.90	48,486	5,450	222,361	52,124
2006	3.4	1,917	18,834	95,678	823.35	55,942	6,051	248,731	58,427
2007	3.6	1,991	16,838	106,654	871.06	61,487	6,410	257,050	60,587
Jan08	3.5	2,027	15,970	9,332	885.77	5,214	527	21,891	5,088
Feb08	3.7	2,027	15,820	9,415	924.01	5,204	531	21,016	5,138
Mar08	3.6	2,037	16,060	9,492	919.75	5,314	544	21,862	5,278
Apr08	3.4	2,044	16,520	9,521	917.31	5,135	547	19,465	5,432
May08	3.6	2,046	16,950	9,556	899.57	5,157	553	20,500	5,687
Jun08	3.2	2,057	16,800	9,650	923.07	5,212	564	20,571	5,640
Jul08	3.6	2,054	18,770	9,666	906.46	5,121	559	19,674	5,688
Aug08	3.5	2,053	17,590	9,769	923.47	5,121	561	19,133	5,816
Sep09	3.8	2,068	17,060	9,854	946.70	5,229	561	20,011	5,856
Oct08	3.5	2,087	18,240	9,878	930.79	5,166	562	19,935	5,851
Nov08	3.6	2,078	20,110	9,914	954.11	4,975	563	19,039	5,582
Dec08	4.5	2,059	22,530	9,928	947.54	4,765	547	15,316	5,304
Avg./Sum	3.6	2,053	17,702	115,975	923.21	61,614	6,618	238,413	66,361
Jan09	4.8	2,066	25,680	9,716	947.89	4,738	555	16,535	5,262
Feb09	5.7	2,041	34,180	9,694	965.26	4,664	546	14,165	5,004
Mar09	5.9	2,036	44,010	9,662	964.04	4,606	544	14,711	4,852
Apr09	6.3	2,030	50,940	9,622	936.23	4,618	542	15,298	4,801
May09	6.8	2,025	56,630	9,648	943.73	4,656	543	15,060	4,385
Jun09	6.9	2,019	62,860	9,582	954.05	4,721	539	15,360	4,632
Jul09	7.2	2,014	62,310	9,550	941.88	4,716	560	15,794	4,500
Aug09	7.2	2,014	58,030	9,444	934.39	4,693	542	15,731	4,496
Sep09	6.8	2,021	71,770	9,542	952.52	4,731	545	16,061	4,477
Oct09	7.1	2,006	73,120	9,568	949.74	4,744	537	17,032	4,341
Nov09	7.3	2,015	72,090	9,591	962.54	4,755	539	15,479	4,468
Dec09	6.7	2,021	67,050	9,640	949.32	4,836	533	15,542	4,608
Avg./Sum	6.6	2,025	56,556	115,261	950.13	56,478	6,526	186,768	55,825
Jan10	6.6	2,010	59,060	9,736	963.38	4,897	544	15,678	4,720
Feb10	6.8	1,999	55,610	9,821	985.99	4,950	549	17,424	4,876
Mar10	7.4	1,996	52,630	9,953	993.04	4,974	555	16,446	5,002
Apr10	7.6	2,002	50,540	10,057	993.17	4,858	546	16,344	4,956
May10	6.7	2,012	49,260	10,036	985.03	4,855	557	16,670	5,006
Jun10	6.6	2,019	48,680	10,038	994.21	4,859	560	17,294	5,077
Jul10	6.3	2,026	47,370	10,060	985.81	4,887	558	17,381	5,170
Aug10	6.5	2,024	45,900	10,095	999.86	4,973	560	18,063	5,306
Sep10	6.2	2,021	48,020	10,138	996.80	5,011	567	18,392	5,482
Oct10	5.9	2,038	47,320		1,009.35	5,063	580	17,036	5,465
Nov10	5.6	2,033	47,580		1,016.27	5,176	569	17,221	5,540
Dec10	5.5	2,032						16,199	
Avg./Sum	6.6	2,018						204,148	
Jan11	5.9	2,054							
Feb11									
Mar11									
Apr11									
May11									
Jun11									
Jul11									
Aug11									
Sep11									
Oct11									
Nov11									
Dec11									
Avg./Sum									

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	MLS Housing Resales (#)	Housing Starts (#, urban)	Building Permits ($000,000)			Manufacturing Shipments* ($000,000)	Energy Production		Rigs Drilling (#)
			Alberta	Calgary	Edmonton		Gas (Mlns m^3)	Oil/Equiv. (Tsds m^3)	
2001	48,989	24,457	5,912	2,309	1,462	45,480	174,094	89,365	298
2002	51,042	32,729	6,847	2,714	1,797	45,404	170,828	89,885	231
2003	51,334	32,066	6,667	2,819	1,767	48,072	166,623	95,311	314
2004	57,460	32,188	7,327	2,857	2,028	53,299	167,676	101,007	331
2005	65,866	34,301	10,202	3,921	2,904	60,435	168,327	98,879	381
2006	74,350	40,882	13,876	5,480	3,541	65,091	167,385	106,018	371
2007	71,430	38,477	15,730	6,495	3,925	65,915	165,594	109,681	241
Jan08	4,021	2,320	1,044	407	330	5,623	14,843	9,118	347
Feb08	4,601	1,988	1,367	589	303	5,571	13,506	8,452	424
Mar08	5,360	4,224	1,012	332	244	5,524	13,773	9,302	314
Apr08	5,996	2,260	1,338	447	267	5,814	12,981	8,582	70
May08	5,958	2,762	1,416	523	381	6,116	13,009	8,414	52
Jun08	6,030	1,649	1,260	433	409	6,273	12,329	8,672	136
Jul08	5,754	2,184	1,180	441	296	6,529	12,999	9,546	250
Aug08	5,031	1,712	929	315	240	6,128	12,887	9,615	259
Sep09	5,182	1,881	1,053	275	352	6,467	12,297	8,999	241
Oct08	3,840	1,885	861	319	276	6,065	12,833	9,232	263
Nov08	2,744	1,431	1,005	451	285	5,486	12,419	9,316	237
Dec08	1,882	1,099	675	186	272	4,892	13,787	9,438	236
Avg./Sum	56,399	25,395	13,141	4,719	3,657	70,488	157,664	108,685	236
Jan09	2,195	930	494	161	210	4,838	14,216	9,298	263
Feb09	3,231	658	467	177	154	4,778	12,586	8,765	238
Mar09	4,115	702	715	241	295	4,625	13,213	9,339	108
Apr09	5,251	873	920	328	241	4,360	12,278	8,588	41
May09	6,235	1,063	1,226	634	248	4,274	12,134	9,110	32
Jun09	7,368	1,591	998	450	252	4,256	11,668	9,335	59
Jul09	6,552	1,624	901	281	308	4,225	12,049	10,021	85
Aug09	5,407	1,694	883	265	381	4,357	11,891	9,874	97
Sep09	5,258	2,062	1,000	327	383	4,413	10,916	9,267	111
Oct09	4,978	2,329	1,524	602	605	4,479	11,391	9,857	129
Nov09	4,154	2,319	1,088	314	524	4,547	11,269	10,021	152
Dec09	3,042	1,899	1,060	505	260	4,634	13,023	9,462	227
Avg./Sum	57,786	17,744	11,277	4,285	3,861	53,786	146,632	112,935	128
Jan10	2,934	1,317	653	224	236	4,665	13,361	9,052	287
Feb10	4,077	1,614	789	225	323	4,808	11,459	9,094	339
Mar10	5,351	2,141	1,011	415	266	4,869	11,932	9,546	219
Apr10	5,544	2,591	1,178	331	562	4,815	11,520	9,719	62
May10	5,207	2,191	1,081	326	362	4,838	11,642	10,413	56
Jun10	4,746	2,130	1,322	401	489	4,791	10,789	10,265	118
Jul10	4,086	2,406	993	292	366	4,921	11,435	10,632	199
Aug10	3,941	1,879	914	277	355	4,978	11,440	10,572	222
Sep10	3,934	2,252	893	280	285	5,148	10,686	9,520	177
Oct10	3,483	1,903	925	249	305	5,265	11,086	10,287	260
Nov10	3,625	1,572	902	242	303	5,194	10,892	11,070	276
Dec10	2,795	1,384	758	279	229	5,366			269
Avg./Sum	49,723	23,380	11,419	3,541	4,082	59,660			207
Jan11	2,874	1,114							
Feb11									
Mar11									
Apr11									
May11									
Jun11									
Jul11									
Aug11									
Sep11									
Oct11									
Nov11									
Dec11									
Avg./Sum									

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	Energy Prices		International	Bankruptcies		Incorporations		International
	WTI Crude (US$/barrel)	Gas (C$/GJ)	Exports ($000,000)	Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)	Travellers (#, direct entries)**
2001	25.90	5.12	57,061	1,688	8,121	27,907	1,955	845,325
2002	26.09	3.68	48,931	1,998	8,234	28,141	2,001	826,384
2003	31.04	5.81	57,044	1,636	9,160	30,680	1,891	806,307
2004	41.40	5.98	63,688	1,565	8,719	32,276	2,041	913,320
2005	56.56	7.87	76,280	1,194	7,542	38,038	2,284	906,714
2006	66.22	6.22	77,744	666	5,248	45,527	2,680	881,623
2007	72.32	5.88	81,873	449	4,768	45,920	2,871	953,937
Jan08	92.93	6.19	8,571	33	433	4,008	253	47,123
Feb08	95.35	6.72	8,282	39	409	3,362	263	49,943
Mar08	105.32	7.52	8,785	38	476	3,650	214	61,154
Apr08	112.46	8.11	9,194	37	458	3,955	244	51,448
May08	125.46	8.92	9,212	28	455	3,616	270	76,685
Jun08	134.04	9.81	9,305	55	505	3,524	266	121,766
Jul08	133.93	9.84	11,223	37	457	3,405	244	154,122
Aug08	116.69	7.35	10,206	38	514	2,999	199	128,289
Sep08	103.40	6.28	9,573	32	526	3,450	239	90,442
Oct08	76.72	6.27	9,812	35	632	3,374	229	59,335
Nov08	57.61	6.25	8,530	45	595	2,609	203	46,704
Dec08	42.04	6.36	7,479	30	606	2,756	183	66,138
Avg./Sum	99.66	7.47	110,173	447	6,066	40,708	2,807	953,149
Jan09	41.92	5.77	6,431	39	696	2,926	205	47,573
Feb09	39.21	4.66	5,523	44	706	2,354	213	48,459
Mar09	48.06	4.01	5,829	31	951	2,680	199	53,224
Apr09	49.95	3.41	5,170	24	838	2,760	194	52,360
May09	59.21	3.13	4,571	34	847	2,509	191	72,054
Jun09	69.70	2.97	5,935	33	1,021	2,978	212	113,758
Jul09	64.29	2.94	6,304	35	872	2,682	178	148,990
Aug09	71.14	2.72	5,878	33	882	2,494	169	112,877
Sep09	69.47	2.48	5,711	35	1,163	2,827	206	84,836
Oct09	76.08	3.40	5,794	33	690	2,817	228	49,782
Nov09	78.15	3.77	5,928	32	686	2,892	191	38,576
Dec09	74.60	4.51	6,856	32	634	2,833	205	59,034
Avg./Sum	61.82	3.65	69,929	405	9,986	32,752	2,391	881,523
Jan10	78.40	4.88	6,621	27	684	3,082	212	42,212
Feb10	76.45	4.68	6,414	30	637	2,833	244	46,578
Mar10	81.29	4.05	6,636	48	776	3,524	261	55,020
Apr10	84.57	3.26	6,286	37	744	3,019	249	46,838
May10	74.12	3.37	6,523	35	672	2,928	210	68,056
Jun10	75.40	3.49	6,719	23	778	3,120	209	113,817
Jul10	76.38	3.42	6,718	27	626	2,892	184	146,075
Aug10	76.67	3.25	6,588	30	615	2,647	264	114,313
Sep10	75.55	3.14	6,052	34	732	3,109	235	86,475
Oct10	81.97	2.92	6,190	24	700	2,946	230	54,754
Nov10	84.31	3.04	6,048	19	667	3,176	214	39,384
Dec10	89.23	3.34	7,036			3,121	217	53,867
Avg./Sum	79.53	3.57	77,830			36,397	2,729	867,389
Jan11	89.58					3,357	261	
Feb11								
Mar11								
Apr11								
May11								
Jun11								
Jul11								
Aug11								
Sep11								
Oct11								
Nov11								
Dec11								
Avg./Sum								

*Seasonally Adjusted

**Excluding same day travel.

Historic and Current Economic Indicators

Selected Series - Alberta

	Consumer Price Index (2002 = 100)					Exchange Rates		Prime Rates	
	Alberta	Shelter	Energy	Edmonton	Calgary	(Cdn$/US$)	(Cdn$/EURO)	Canada (%)	U.S. (%)
2001	96.7	99.3	102.2	97.2	96.4	1.5489	1.3872	5.81	6.79
2002	100.0	100.0	100.0	100.0	100.0	1.5706	1.4838	4.21	4.67
2003	104.4	108.1	119.2	105.3	103.5	1.4010	1.5823	4.69	4.13
2004	105.9	109.8	123.8	106.4	105.3	1.3013	1.6169	4.00	4.38
2005	108.1	113.5	136.2	108.6	107.4	1.2114	1.5085	4.42	6.23
2006	112.3	124.8	142.7	112.0	112.3	1.1343	1.4244	5.81	7.98
2007	117.9	140.0	153.0	117.4	117.9	1.0740	1.4690	6.10	8.00
Jan08	118.8	146.0	155.3	118.5	118.9	1.0111	1.4877	5.75	6.00
Feb08	119.0	146.4	155.2	118.7	119.1	0.9991	1.4738	5.75	6.00
Mar08	119.8	147.9	162.6	119.5	120.0	1.0020	1.5556	5.25	5.25
Apr08	121.3	150.9	176.7	121.2	121.2	1.0139	1.5972	4.75	5.25
May08	122.2	151.6	184.6	121.9	122.3	0.9994	1.5555	4.75	5.00
Jun08	124.0	156.0	204.6	123.7	123.9	1.0167	1.5821	4.75	5.00
Jul08	123.3	152.8	194.5	123.6	123.0	1.0127	1.5955	4.75	5.00
Aug08	124.1	156.9	201.6	123.6	124.4	1.0543	1.5734	4.75	5.00
Sep09	122.8	150.0	179.7	122.3	123.1	1.0583	1.5170	4.75	5.00
Oct08	121.5	149.7	161.3	121.3	121.8	1.1848	1.5688	4.00	4.50
Nov08	121.6	151.6	148.7	121.4	122.0	1.2182	1.5529	4.00	4.00
Dec08	121.2	153.0	142.7	121.0	121.8	1.2345	1.6635	3.50	3.25
Avg./Sum	121.6	151.1	172.3	121.4	121.8	1.0671	1.5603	4.73	4.94
Jan09	120.2	150.3	135.7	120.2	120.7	1.2263	1.6230	3.00	3.25
Feb09	121.5	151.8	146.5	121.5	121.9	1.2451	1.5929	3.00	3.25
Mar09	120.9	148.6	137.4	120.9	121.3	1.2645	1.7910	2.50	3.25
Apr09	120.4	146.3	131.2	120.5	120.8	1.2240	1.8010	2.25	3.25
May09	121.4	145.8	133.5	121.6	121.5	1.1509	1.7767	2.25	3.25
Jun09	122.0	146.2	141.4	122.2	122.1	1.1265	1.5785	2.25	3.25
Jul09	121.5	146.1	137.4	121.8	121.6	1.1223	1.5820	2.25	3.25
Aug09	122.0	147.4	143.9	122.1	122.1	1.0882	1.5517	2.25	3.25
Sep09	121.5	145.2	136.2	121.7	121.6	1.0818	1.5764	2.25	3.25
Oct09	121.6	145.4	133.1	121.8	121.9	1.0549	1.5632	2.25	3.25
Nov09	122.6	147.9	144.5	122.7	122.7	1.0596	1.5799	2.25	3.25
Dec09	121.9	147.4	141.0	122.0	122.1	1.0544	1.5380	2.25	3.25
Avg./Sum	121.5	147.4	138.5	121.6	121.7	1.1415	1.6295	2.40	3.25
Jan10	122.3	148.5	148.3	122.4	122.4	1.0429	1.4882	2.25	3.25
Feb10	122.7	148.2	144.5	122.9	122.8	1.0568	1.4453	2.25	3.25
Mar10	122.1	146.7	141.5	122.3	122.3	1.0230	1.3882	2.25	3.25
Apr10	122.3	145.3	137.1	122.6	122.4	1.0051	1.3480	2.25	3.25
May10	122.7	145.6	138.9	122.8	122.8	1.0399	1.3054	2.25	3.25
Jun10	122.7	147.5	140.8	122.7	122.9	1.0379	1.2685	2.50	3.25
Jul10	123.3	149.7	149.2	123.5	123.3	1.0427	1.3358	2.75	3.25
Aug10	122.7	147.9	145.1	122.9	122.7	1.0414	1.3420	2.75	3.25
Sep10	122.6	147.9	144.2	122.8	122.6	1.0331	1.3535	3.00	3.25
Oct10	123.0	147.7	140.6	123.3	122.9	1.0180	1.4150	3.00	3.25
Nov10	122.7	147.1	137.8	123.0	122.7	1.0128	1.3813	3.00	3.25
Dec10	122.9	149.1	147.5	123.1	122.8	1.0077	1.3335	3.00	3.25
Avg./Sum	122.7	147.6	143.0	122.9	122.7	1.0301	1.3671	2.60	3.25
Jan11						0.9938	1.3285	2.25	3.25
Feb11									
Mar11									
Apr11									
May11									
Jun11									
Jul11									
Aug11									
Sep11									
Oct11									
Nov11									
Dec11									
Avg./Sum									

*Statistics Canada updated the 2001 consumer price index (CPI) basket of goods and services to the 2005 basket. Also, the base year changed from 1992 to 2002.

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	**Industry Canada**, Office of the Superintendent of Bankruptcy http://strategis.ic.gc.ca/eic/site/bsf-osb.nsf/eng/h_br01011.html
Business Incorporations	**Service Alberta**, Corporate Registry
Crude Oil Prices	**Alberta Department of Energy** http://www.phoenixenergymarketing.com/historical_commodity_price_data.htm
Exchange Rates	**Bank of Canada**, Financial Markets Department, *Monthly Average of Exchange Rates* (monthly) www.bankofcanada.ca/en/rates/exchange.html
Housing Starts (urban)	**Canada Mortgage and Housing Corporation,** *Preliminary Housing Starts data* (monthly) http://www.cmhc-schl.gc.ca/en/hoficlincl/homain/stda/index.cfm
Interest Rates	**Bank of Canada,** *Weekly Financial Statistics* (weekly) http://www.bankofcanada.ca/en/rates/exchange_avg_pdf.html
Major Construction Projects	**Alberta Finance and Enterprise,** *Inventory of Major Alberta Projects* (monthly) http://www.albertacanada.com/about-alberta/inventory-of-major-projects.html
Multiple Listing Service (housing resales)	**The Canadian Real Estate Association**
Natural Gas Prices	**Alberta Department of Energy,** www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp
Natural Gas (production and deliveries)	**Energy Resource Conservation Board,** http://www.ercb.ca/portal/server.pt/gateway/PTARGS_0_0_316_258_0_43/http%3B/ercbContent/publishedcontent/publish/ercb_home/industry_zone/alberta_s_energy_resources_and_statistics/oil__gas__and_oil_sands/st3.aspx
Rig Activity	**Canadian Association of Oilwell Drilling Contractors,** http://www.caodc.ca/

Many of the figures presented in this report are preliminary estimates subject to revision.

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